



# Driving Value: Essential Skills for High-Impact Resource Managers

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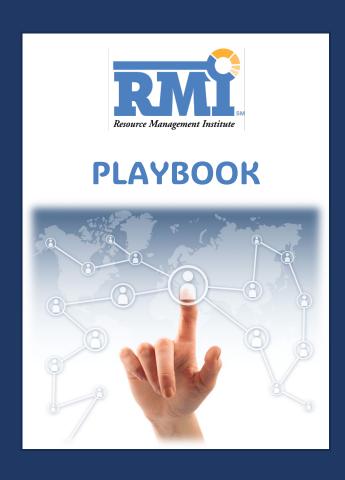








## **Skills Development**



## Reactions to what you will hear:

- l'm doing that and l'm doing it really well and consistently today.
- I know I need to do that, but I'm NOT doing it consistently today.
- That's something new and it's a good idea. I need to start doing that.

Start building your action plan TODAY.





## Agenda

- What Skills and Why?
- 2 Communication
- 3 Value







#### **Soft Skills**





#### Diagnosis

A doctor uses a range of technology, medicine, skills and facilities to diagnose an illness. Most are trained well to do just that.



#### **Treatment**

They apply their knowledge and skills to then prescribe a treatment plan that they communicate to their patient.



#### **Bedside Manner**

All of us have at some point have had an experience with a doctor who demonstrated great bedside manner.



#### **Soft Skills**

Bedside manner (soft skills) makes all the difference in the total patient experience. Consultative soft skills make all the difference in the quality of our interactions





#### A Well-Rounded RM Skill Set Is Paramount







**Interpersonal Skills** 

<u>General Business/Company</u> – "foundational" – back office, company and HR norms of how does your company conduct business – e.g. time and expense tools/policies, travel and expense reporting, security and HR training, etc.

RM Process and Technology – "required hard skills" the core of executing the Resource Manager role – knowledge of RM policies, practices, data, and tools

<u>Interpersonal Skills</u> – "necessary soft skills" – the ART of being a good Resource Manager





They Said It...

75% of CEOs see empathy and soft skills coming to the forefront as key capabilities in the next five years 9 out of 10 global executives agree that soft skills are more important than ever

85% of job success comes from having well-developed soft and people skills, while only 15% is attributed to technical skills and knowledge

LinkedIn reported:
"Communication
is the most indemand job skill
for the second
year in a row."

**Interpersonal Skills** 

"Necessary soft skills"
The ART of being a good
Resource Manager

As employers face a skills gap in the coming years, 70% are investing in learning and development initiatives to address the deficiency in soft skills

Two-thirds of
employers value soft
skills more than
educational
qualifications when
hiring. – People
Management

89% of recruiters say that when a hire doesn't work out, it usually comes down to a lack of soft skills. - SHRM 84% of employees and managers believe it's necessary for new employees to possess soft skills and demonstrate them during the hiring process





#### RM Skills in the Era of Al



If AI reduces the routine and manual part of resource management, how does that change the role of an RM?

#### OR



What if we re-imagine what's possible for Resource Managers in the Expansion Era with AI?

## A more exciting future!

What's left for us?

Concedes a diminished view of RMs

Quickly shift our focus to people skills

To allow us to <u>collaborate</u> and <u>innovate</u>, in ways technology and AI can amplify...
...but never replace





#### **Essential Soft Skills**

- Communication
- Adaptability
- Emotional Intelligence
- Creativity
- Strategic Thinking
- Data Literacy and Analysis
- Analytical Thinking and Problem Solving
- Executive Presence

Future success will depend on our ability to balance technological advancements with human-centric skills.

Considering a boost from AI in efficiency, automation, and data-driven insights, it is the mastery of interpersonal soft skills that will set professionals apart.

By investing in these interpersonal soft skills, we can bridge the gap between technology and human connection, build lasting trust and create unique value. In doing so, RM teams will remain agile, resilient, and indispensable in an Al-driven world.







#### **Effective Communication**

Success in any role is dependent upon your ability to communicate effectively, that assumes our audience is a group of good listeners.



Research suggests we only remember 25% - 50% of what we hear

So, in a 30-minute meeting you are lucky if the audience remembers 7 ½ -15 minutes of what you said





The biggest communication problem is we do not listen to understand.

We listen to reply.



## What Is Active Listening?

Listening is one of the most important skills you can master. Your ability to listen has a major impact on your effectiveness and on the quality of the relationships you build.

Active Listening:

Making a conscious effort to not only hear the words a person is saying, but perhaps more importantly, the entire message he or she communicated.

What Makes it Active?

"Active" listening involves taking additional steps necessary to draw out details the person you are communicating with might not have otherwise shared with you.

In Practice:

- Observing body language for additional understanding.
- Asking questions to draw out additional details.
- Summarizing and playing back what you heard to confirm understanding.





## **Essential Tips For Active Listening**

01

#### <u>Tips from the Trenches: Summarizing/Paraphrasing</u>

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e people to nal details

- Goals:
  - o To help you solidify your grasp of the other person's idea or point of view
  - To give the speaker a chance to confirm your understanding

02

- What if...
  - o You missed something?
  - o They forgot to mention something?

• <u>Helpful Phrasing:</u>

- "If I understood you correctly..."
- "Let me make sure I got everything..."
- o "I just want to confirm I heard you correctly..."

03

sharpen your point of view.

idea or point of view and gives them a chance to confirm your understanding.

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15

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#### **Understand Good News vs Bad News**



In both instances, the total value is \$20. Why are the responses different?





## **Understanding The Psychology**

"People seem to prefer finding money in installments but losing money in one lump sum."

People derive <u>some pleasure from any gain</u> AND some displeasure from <u>any loss</u>

Viewing yourself as a "winner" or a "loser" significantly impacts a person's outlook

What are the implications for us?

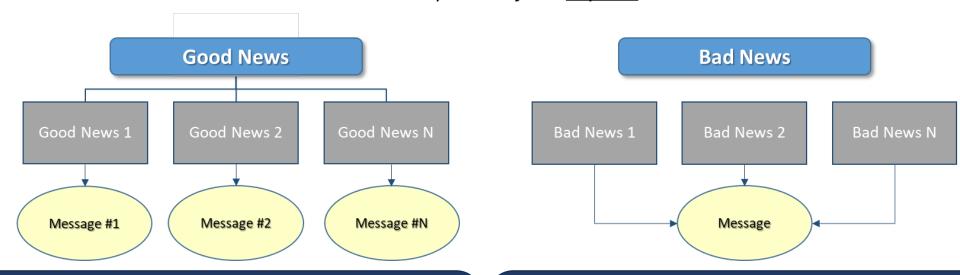




## Communicating Good News vs Bad News

Space out good news; deliver bad news all at once. Remember: people derive <u>some pleasure from any gain</u>

AND some displeasure from <u>any loss</u>



<u>Unbundle Good News</u> – giving you multiple opportunities to make your stakeholder happy

<u>Deliver Bad News all at once</u> – don't delay, but also don't rush, research and know your facts before talking to the stakeholder





In reality, giving bad news (no matter how much you pack into one conversation) is never fun.

So, how do you further minimize the pain?





Be Proactive

Bring Solutions not Problems

Engage your Stakeholders in the Process





Be Proactive

Bring Solutions not Problems

Engage your Stakeholders in the Process

#### **Be Open**

Hiding bad news is never a good idea. It does not age well

#### **Be Honest**

We will hit rough spots – people generally expect that

#### **Know Your Project**

Proactively bringing issues to a stakeholder's attention demonstrates you are on top of the situation





Be Proactive

Bring Solutions not Problems

Engage your Stakeholders in the Process

#### **Do Your Homework**

Research potential solutions to the problem. What are the pros and cons of each one?

#### **Be Prepared**

Proactively think through and anticipate potential objections prior to communicating

#### **Inspire Confidence**

When communicating the bad news, list the problem and potential solutions/recommendations – Be confident





Be Proactive

Bring Solutions not Problems

Engage your Stakeholders in the Process

#### **Engage Your Stakeholders**

Build trusted relationships – people want the truth even if not positive

#### **Involve Your Stakeholders**

Engaging your stakeholder in the process allows you to get another set of eyes involved that can help brainstorm resolutions





## Planning Our Communication

Resource Managers need to understand the **5 W's** when it comes to communicating

Who

What

When

Why

Where (and how)

- who in the organization needs the information
- what information about the situation do you need to communicate
- when is the appropriate time to communicate the information
- why is the information important to communicate
- where should you communicate written, verbal, in person, etc...
   and how the method to use

Slow down – Take a pause and plan your communication.







## Perspective on Value

### The word VALUE has many different meanings and context



#### **Economic Value**

The monetary value of a product or service. How much is the house/car/boat/etc. worth?



#### **Personal Values**

A set of guiding principles that help us distinguish between good and bad or right and wrong. What is it we stand for?



#### Quantity

Both math and programming and math utilize "value" to define variables. "Find the value of x." "What is the value of y?"







## **Defining Value for RM**

#### Value

- The benefit or impact an organization (or function) delivers relative to the resources invested.
- 2. Often measured through outcomes like revenue growth, cost reduction, customer satisfaction, or strategic advantage.

How does an **internal business function** create value:

- Improving efficiency
- Enabling better decision-making
- Enhancing employee productivity
- Directly supporting customerfacing teams

While these contributions may not always generate immediate revenue, they strengthen the organization's ability to deliver on its objectives.





## **Our Reality**

## As a non-revenue-generating function that comes at a cost to the business, the value of RM will always face:

Scrutiny from leadership

Pressure to justify its impact

Challenges in proving its ROI

**Debates on its necessity** 

• requiring clear articulation of its strategic benefits

making efficiency and optimization critical

necessitating strong data-driven insights

highlighting the importance of measurable outcomes

The need to continuously demonstrate its contribution to business success

The impact of RM has to be demonstrated and communicated throughout the organization so that it is well understood.





## **Making The Leap**

In Resource Management, you are in a great position to bring value to your company.

You need to know....

#### How value is communicated

Not just the activity being performed...



Must communicate in terms of value delivered!





#### **Don't Get Confused**

#### Communicating value is one of the most difficult skills to master.

The Value
We Bring to
the Table

What we use

- Knowledge
- Experience
- RM know-how
- Analytical ability
- Human touch

What We Do



- Analyze skill sets
- Identify skill gaps
- Make staffing decisions
- Review the forecast
- Offer insights
- Any much, much more







## A Simple Formula...

#### Communicating value is one of the most difficult skills to master.

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## So What?

Using the value we bring to the table to execute resource management magic, what value did that create?





## A Simple Formula...

Communicating value is one of the most difficult skills to master.





## A Simple Formula...

### Communicating value is one of the most difficult skills to master.



Verb	Noun
Increase	RM Efficiency
Consolidate	RM Data
Accelerate	Time to Staff or Hire
Improve	Business Agility
Retain	Our Best People
Increase	Skillsets
Enhance	Employee Productivity
Enable	Decision Making
Improve	Customer Experience
Optimize	Resource Allocation
Reduce	Cost
Strengthen	Workforce Stability
Boost	Visibility





#### **Discussion**

Can you describe a recent example of a challenge you've worked through, problem you've solved, or initiative you've completed and communicate the value that was created?

