



# Power UP

## Best Practices in Resource Forecasting

December 6, 2023

Thanks to Our Sponsor:

# KANTATA™

# Agenda

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01

Introduction

02

Perspective on Resource Forecasting

03

Resource Forecasting in Action

04

RMI Updates



**We want to hear from you!**

**We will either take  
questions offline or at the  
end.**

Dedicated to the advancement of resource and workforce management thought leadership, best practices, and standards

RM Thought Leadership and Best Practices



Market Research and White Papers



Globally Recognized RM Training and Certification



Over 3,000 Member RM Community



Industry Collaboration Events

Just-in-Time Resourcing (JITR)<sup>®</sup>  
Brand of Global Resource Management



Project Performance  
Resource Utilization  
Customer Satisfaction  
Employee Engagement



**ESTABLISHED IN 2016**

# Welcoming New Members: Join the RMI

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Collaborate

Innovate

Educate

## Resource Management Symposium

April 23-24, 2024

The can't-miss event for resource and workforce management professionals to collaborate and exchange ideas to accelerate the maturity of your resource management function.

[Learn More →](#)

### RM Maturity Model

Provides a sense of where you are in your



### RMGS 2023

Thank you to our attendees, speakers,



### RM Classes & Schedules

RMI offers resource management

### RMI Member Benefits

- Access to RMI insight and white papers on RM best practices
- Access to RM market research
- Invitations to RMI events
- Access to recordings of previous RMI events

[www.resourcemanagementinstitute.com](http://www.resourcemanagementinstitute.com)

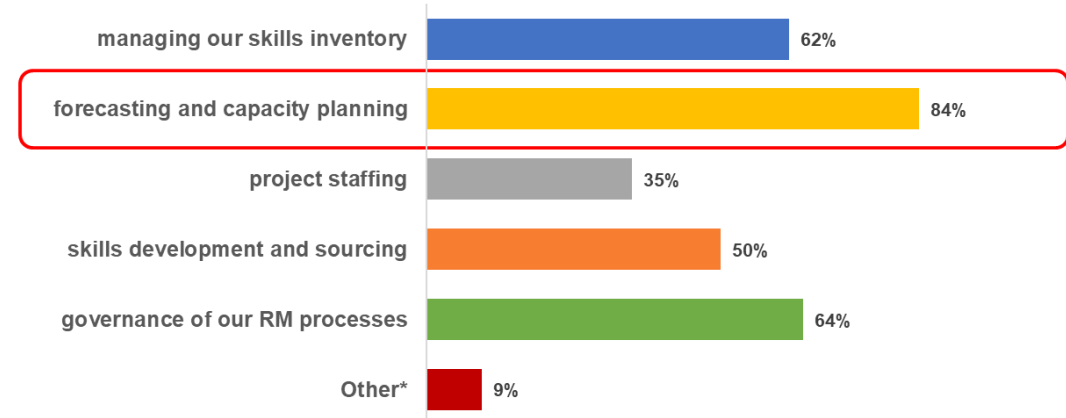


# RMI Perspective on Resource Forecasting

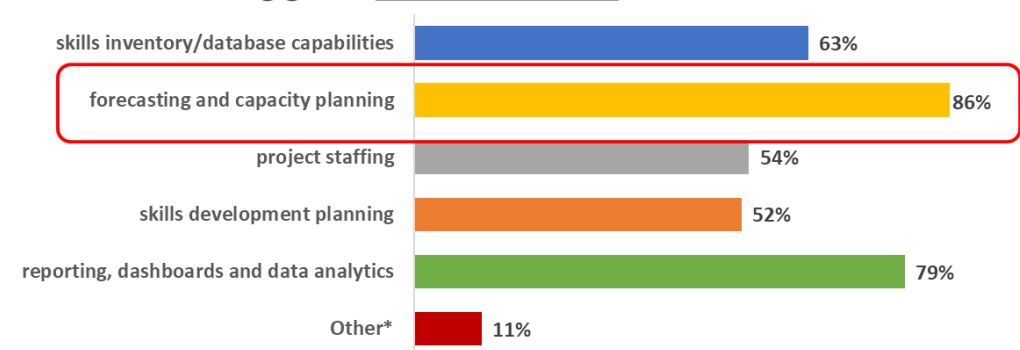


## The #1 inhibitor to effective resource management

### Biggest Process Shortfalls\*



### Biggest Automation Shortfalls\*



\*Source: RMI Survey Series

# Why is Resource Forecasting so Critical to Our Success?

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**Resource forecasting improves our ability to proactively meet the needs of our future demand, ensure effective utilization of our team, and has a positive impact on delivering projects on-time and on-budget.**

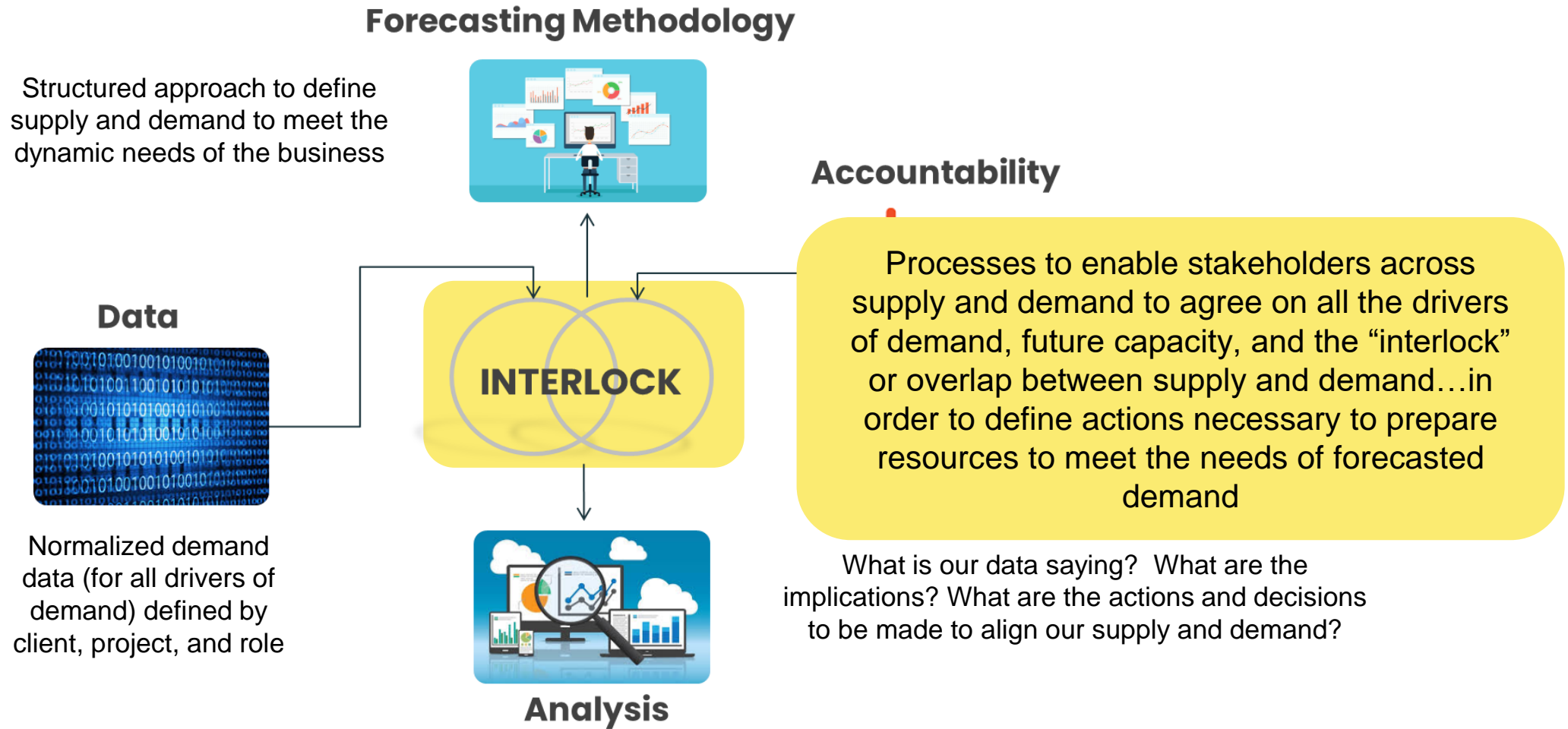
# Inhibitors to Effective Resource Forecasting

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- 01** Lacking a formal methodology and baseline
- 02** Too much latency of the data
- 03** Incomplete or unreliable demand and demand data
- 04** No (or ineffective) interlock process
- 05** Lack of accountability to the process and outcomes



# Key Elements of Resource Forecasting

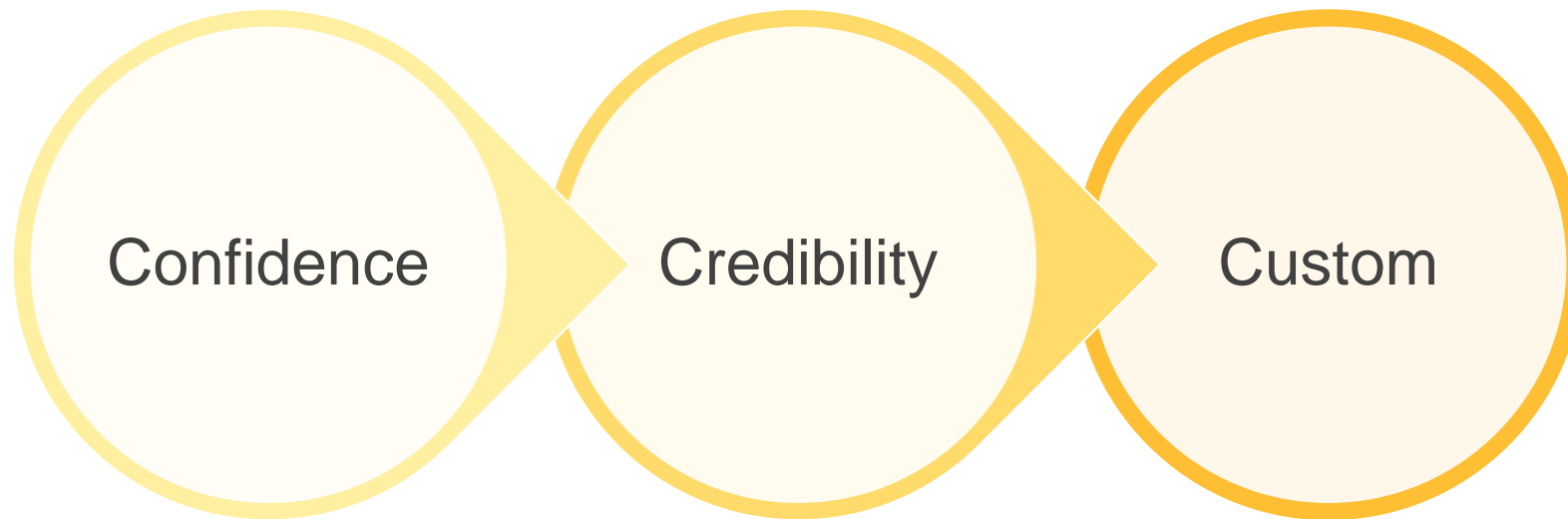


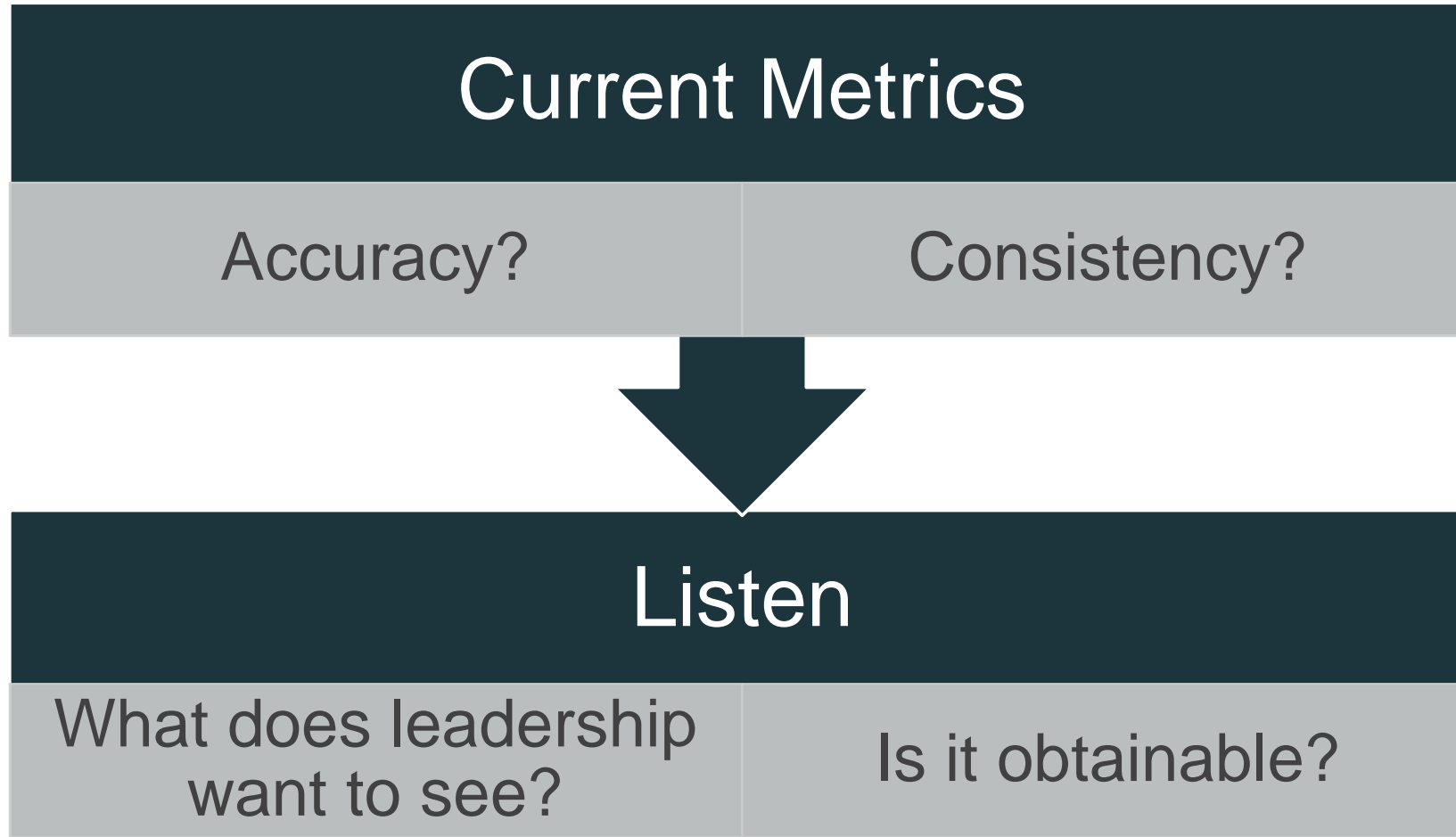


# Resource Forecasting in Action

# The Three C's

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# Pause before proposing

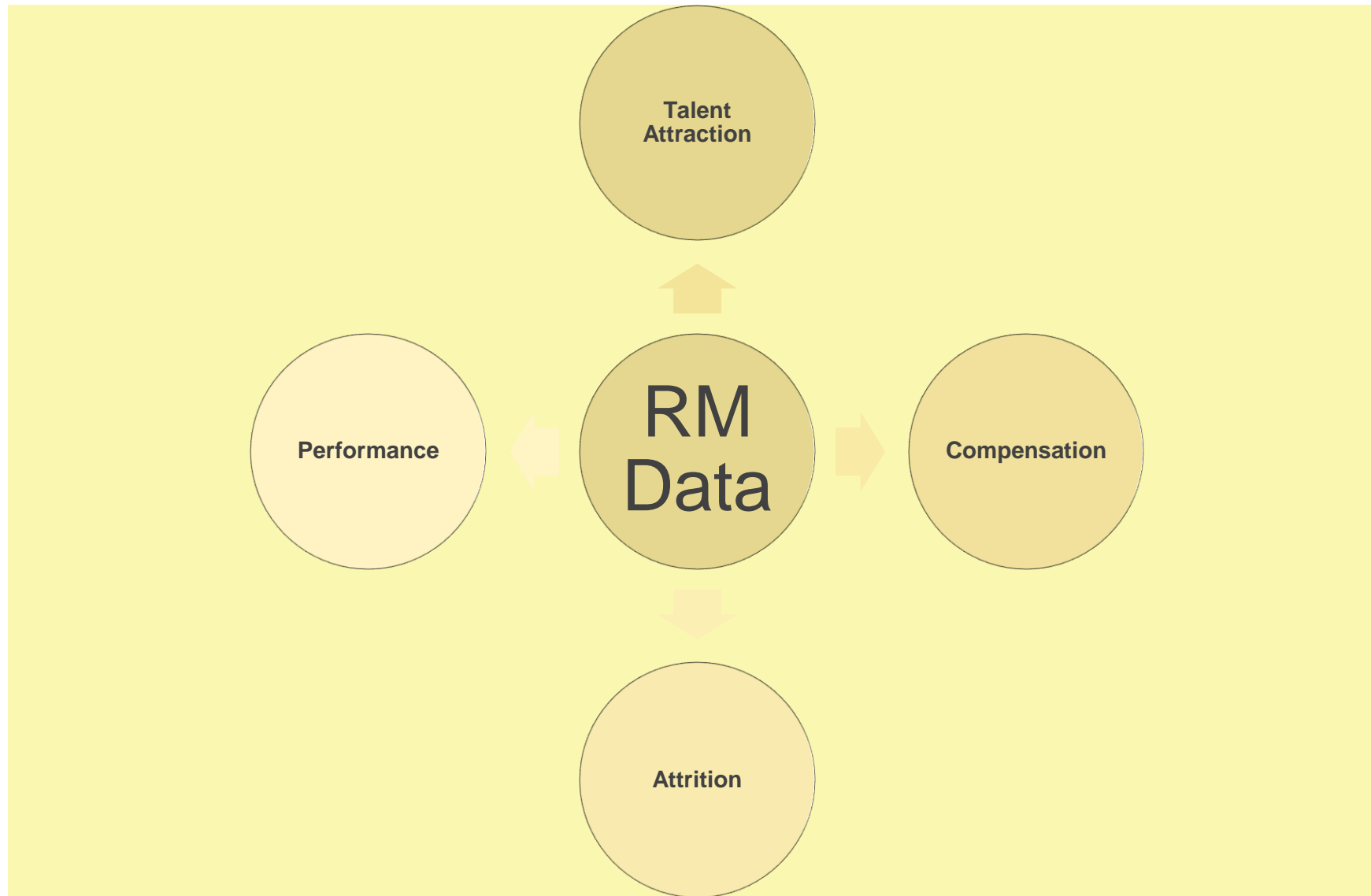
## Don't

- Copy paste what you *think* matters
- Arbitrarily give them what they want
- Provide data without analysis
- Give out information without knowing why its needed

## Do

- Ensure the data addresses nuances of the business
- Understand WHY leaders are asking for information
- Tell the story behind the numbers
- Follow the data:
  - Were decisions made?
  - How was this used?
  - What can be refined?

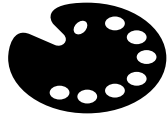
# Recognize the potential



# Make It Real



Give examples



Paint a picture



Explain why it matters



# Upcoming Events and Training



# Fifth Annual Resource Management Global Symposium

## Accelerate



The fifth annual Resource Management Global Symposium races into the JW Marriott in Indianapolis on April 23-24, 2024. The exciting theme for this year's Symposium is **ACCELERATE**. It recognizes the growing industry maturity and acceptance of good resource and workforce management discipline, and the power of optimizing and improving resource management practices to drive efficiency, productivity, and innovation within organizations. This is the **can't-miss** event for resource and workforce management professionals to collaborate and exchange ideas to ACCELERATE the maturity of your resource management function.

[www.resourcemanagementinstitute.com/symposium](http://www.resourcemanagementinstitute.com/symposium)

First-of-its-kind certified professional skills development program for:

## Resource Managers

- 3-day classroom, online instructor led sessions (2 hrs. each), and on-demand format
- Interactive lectures, practical case study exercises
- Certification exam
- RMCP® credential for two years



Just-in-Time Resourcing® (JITR)

# 2024 RMCP® Class Schedule

## Classroom – West Palm Beach, FL

- March 12-14, 2024
- November 5-7, 2024



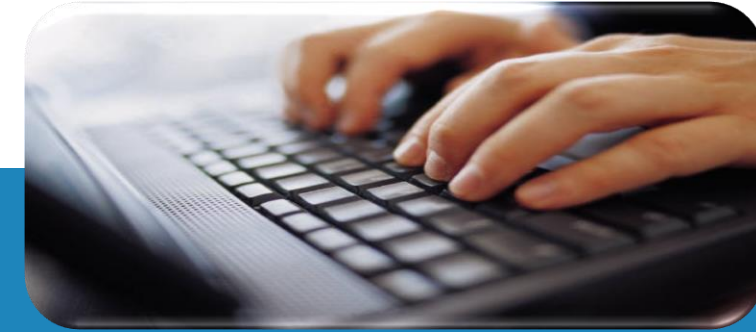
## Classroom - Cincinnati, OH

- June 11-13, 2024
- August 20-22, 2024



## Virtual Instructor-Led (Online)

- Starts January 24, 2024
- Starts May 7, 2024
- Starts July 23, 2024
- Starts August 28, 2024
- Starts October 22, 2024
- Starts December 3, 2024



Register today at:

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# Thanks to Our Sponsor

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# Q&A

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